

2017-2018 Annual School Budget

Little Silver School District



District Priorities

- Program & Instruction
 - Block Schedule for Markham Place
 - Science materials to support Next Generation Science Standards
 - Life Skills/Multiple Disabilities Program at Markham Place
 - Out-of-District Placement for Special Education Students
 - Implementation of Year 2 of a 3 year roll-out of FUNDATIONS (phonics program) for students entering 1st grade
- Technology
 - 1:1 Chromebooks for Grades 1-8
 - Infrastructure Upgrades – Wireless Access Points at Markham Place
 - Additional Cameras (internal & external) with TVs for each main office
- Staffing – Total increase of 1 position
 - Increase 2 Math positions for block schedule at Markham Place
 - Increase 1 Special Education Secretary to Full-Time
 - Decrease 1 Custodian position
 - Decrease 1 Point Road Teaching Position
- Facilities
 - Replace 2 HVAC rooftop units at Point Road
 - Markham Place Nurses' Office – construction project to further enhance ADA compliance
 - Purchase Wheelchair Lift for Markham Place Stage to provide ADA compliance
- Other
 - Athletic Bussing will be discontinued

Required Spending

- Contracted Salaries (negotiated, then fixed for 3 years)
- Contracted Health Benefits (negotiated, then the benefits are fixed for 3 years, however the costs are not.)
- Mandated Special Education Spending
- Mandated Professional Services: Auditor
- *Essential* Professional Services: Lawyer, Architect
- *Essential* Building Maintenance: Systems maintenance & testing, repairs (ie. HVAC)
- Insurance: Property, Liability, Flood
- State Mandated Testing Services

Total District Budget: At a Glance

I. General Fund
\$13,717,296

Local Tax Levy
\$12,931,801

\$785,495
State Aid,
Tuition,
Transportation
Fees, Interest,
Excess Surplus,
Reserve
Withdrawal,
Miscellaneous



II. Special Revenue
\$211,905

Federal and State Grants

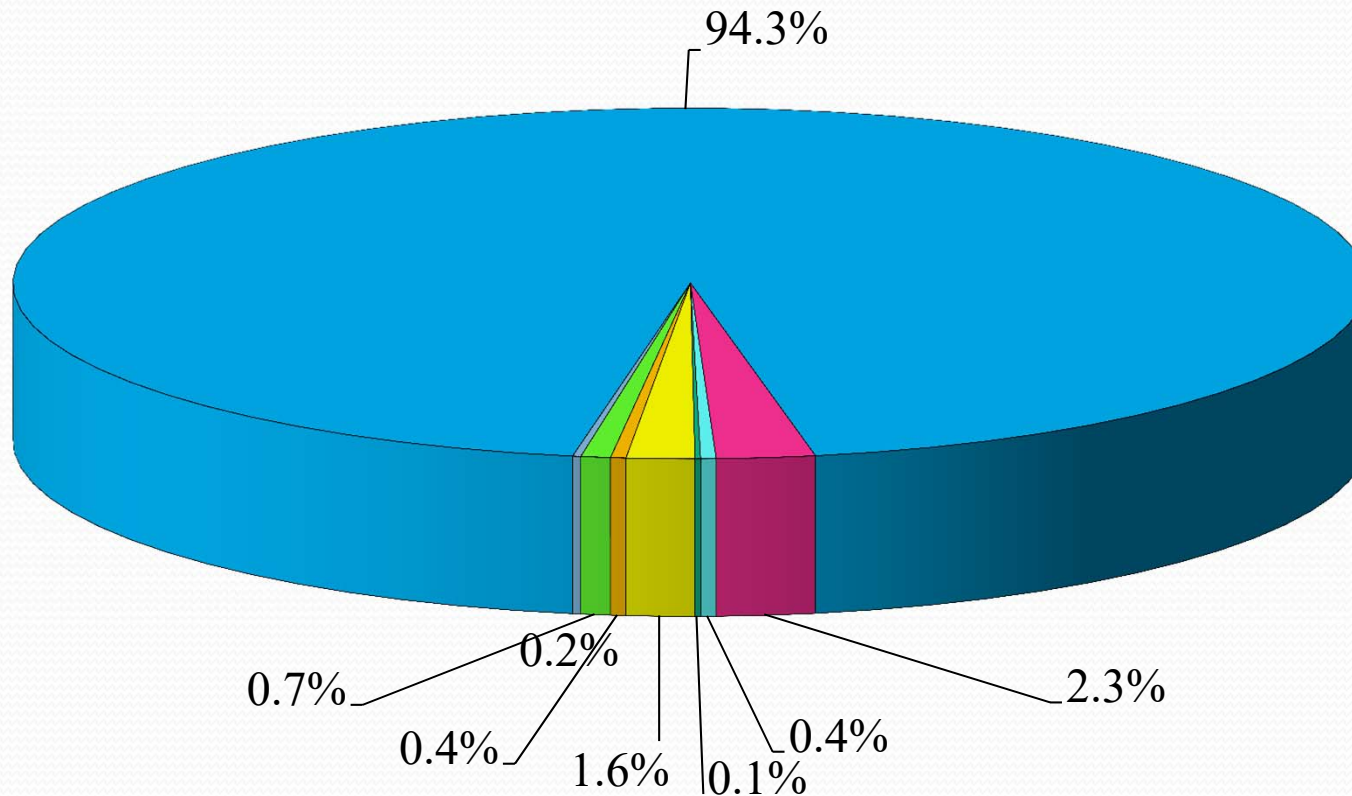
- Title II
- ESSA (Replaced NCLB)
- IDEA

III. Debt Service

\$875,950

Principal and interest
payments on bonds
approved in previous
school election for
additions and renovations.

Revenues – Funding Sources



Local - Tax Levy - 94.3%

State Aid - 2.3%

Extraordinary Aid - 0.4%

Interest/Misc. Earnings - 0.1%

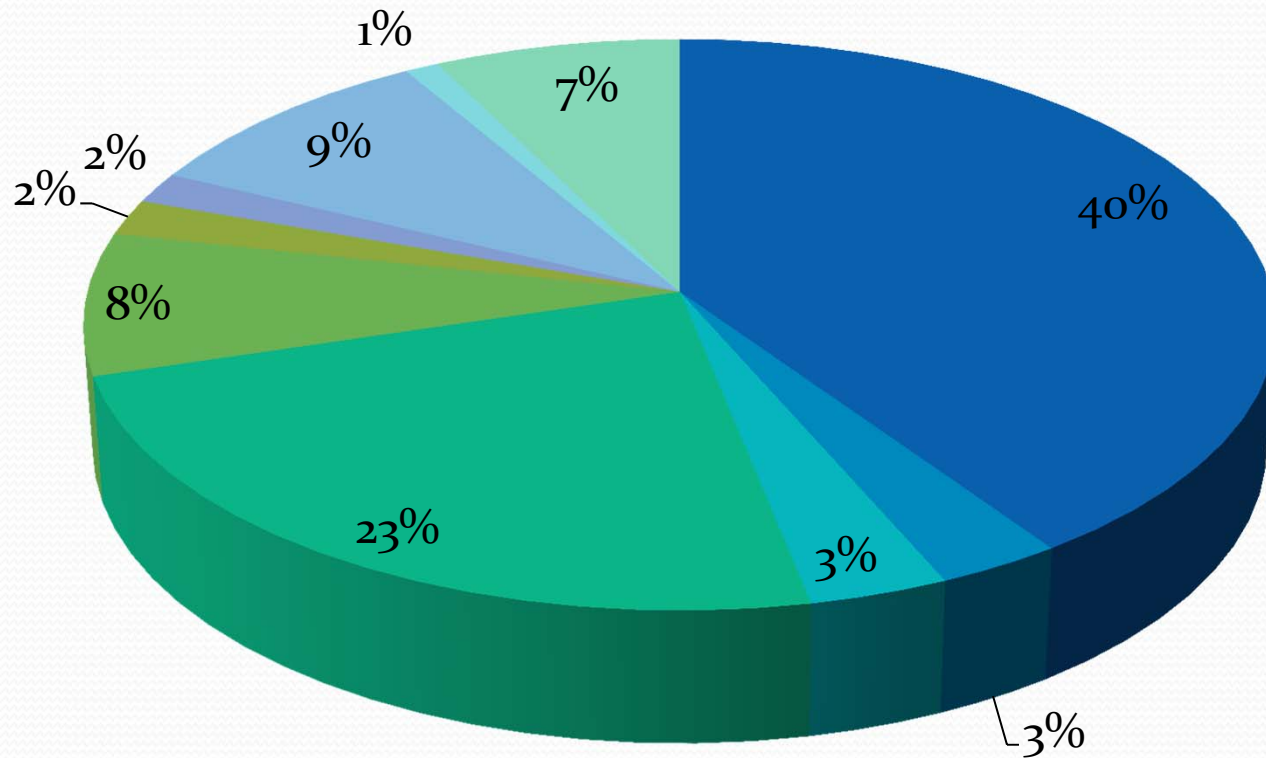
Budgeted Fund Balance - 1.6%

Withdrawal Capital Reserve - 0.4%

Tuition - 0.7%

Transportation Fees - 0.4%

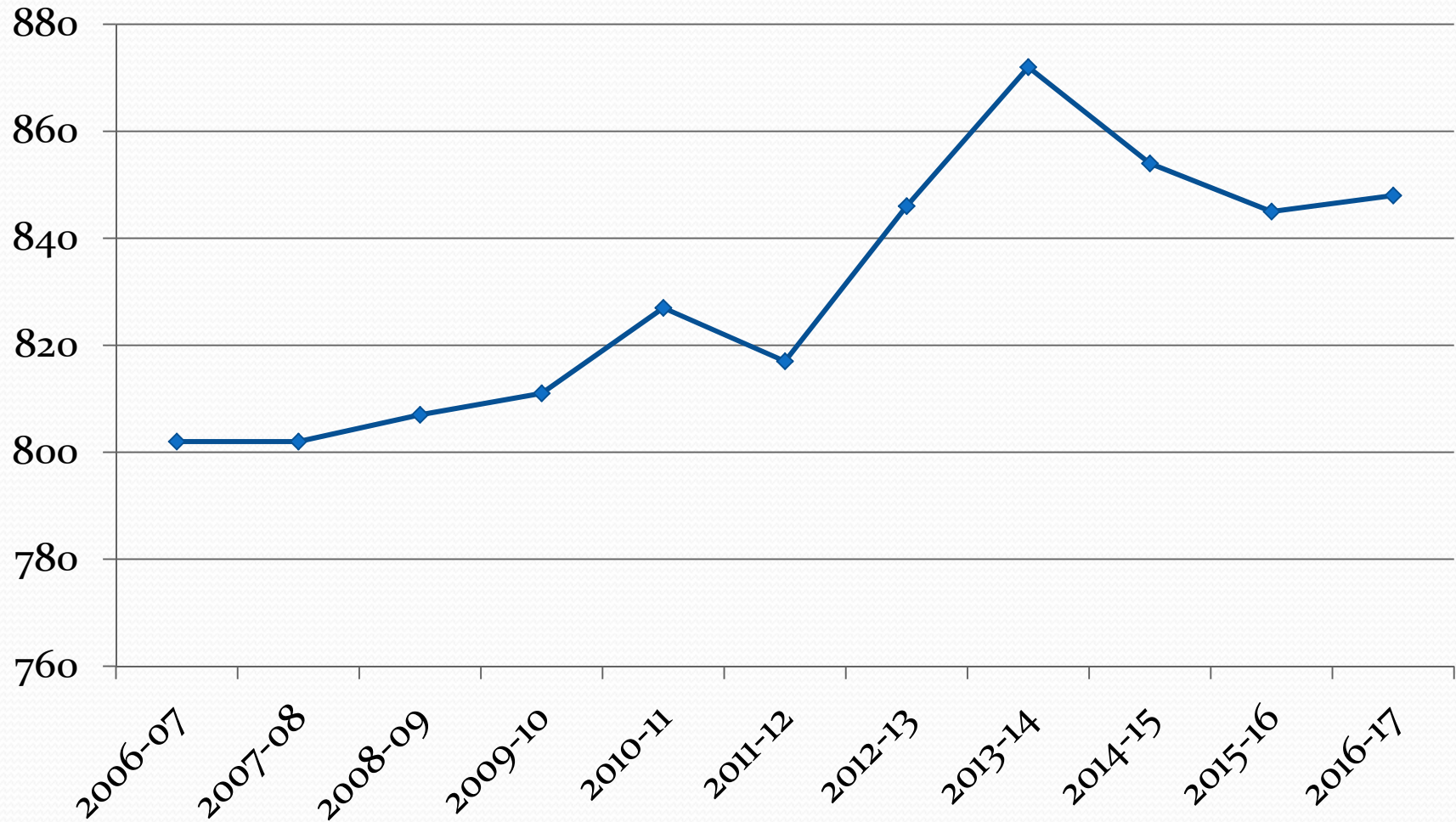
Appropriations – Where the money go?



- Classroom Instruction & Supplies - 40%
- Special Education Instruction - 3%
- Operating & Maintenance - 8%
- Transportation - 2%

- Tuition - 3%
- Benefits - 23%
- Capital Outlay - 2%
- District & School Administration - 9%

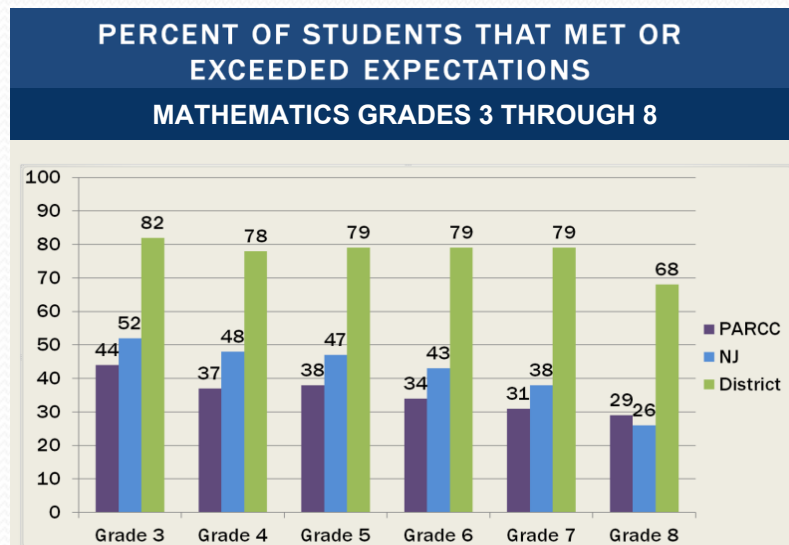
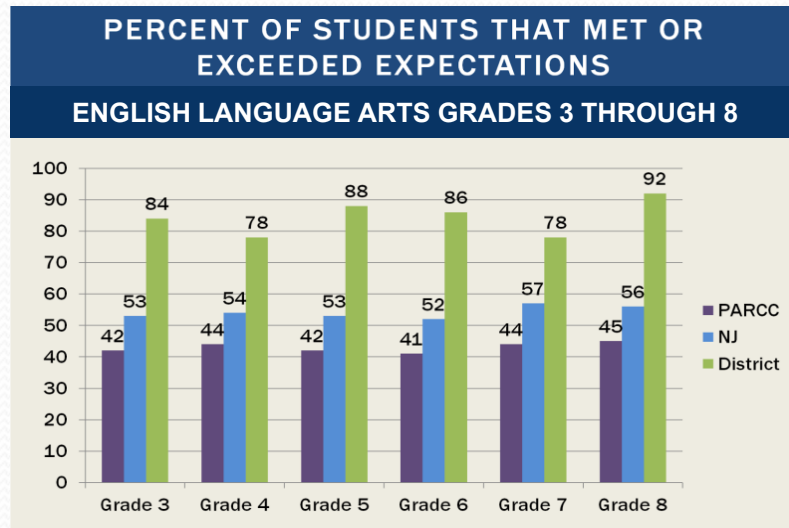
Enrollment



High Performing... Low Spending...Under-Funded!

K-8 DISTRICTS WITH SIMILAR SOCIOECONOMIC STATUS

Source: Taxpayers' Guide to Education Spending 2016 (2015-16 Actual Costs)



No.	District	Enrollment	DFG	Per Pupil Cost
1	Franklin Lakes Boro	1,183	I	22,249
2	Colts Neck Township	952	I	20,460
3	Warren Township	1,778	I	19,667
4	Millstone Township	1,175	I	17,405
5	Woodcliff Lake Boro	761	J	17,292
6	Rockaway Twp	2,406	I	17,288
7	Branchburg Twp	1,458	I	16,892
8	Oakland Boro	1,471	I	16,657
9	Long Hill Twp	822	I	16,558
10	Washington Twp	2,198	I	16,488
11	Florham Park Boro	967	I	16,429
12	Wyckoff Twp	2,075	I	16,096
13	Upper Saddle River Boro	1,224	J	16,019
14	Chester Twp	1,129	J	16,017
15	Clinton Twp	1,402	I	16,000
16	Hanover Township	1,456	I	15,779
17	Flemington-Raritan Reg	3,156	I	15,532
18	Readington Twp	1,689	I	15,240
19	River Vale Twp	1,182	I	15,214
20	Denville Twp	1,637	I	15,119
21	Closter Boro	1,118	I	15,045
22	Allendale Boro	905	I	14,894
23	Byram Twp	880	I	14,708
24	Evesham Twp	4,452	I	14,465
25	Marlboro Twp	5,031	I	14,281
26	Medford Twp	2,731	I	14,205
27	Mount Laurel Twp	4,217	I	13,881
28	Voorhees Twp	2,954	I	13,859
29	Rumson Boro	964	J	13,839
30	Little Silver Boro	847	J	13,780
31	Montvale Boro	1,002	I	13,718
32	Fair Haven Boro	1,017	I	12,925

Tax Impact

Tax Levy Increase 5.83% or \$760,727
Tax Rate = \$0.8453 per \$100 assessed value



PROPERTY ASSESSMENT	2016-2017 SCHOOL TAX YEAR	2017-2018 SCHOOL TAX YEAR
\$500,000	\$3,993	\$4,227
\$600,000	\$4,791	\$5,072
\$700,000	\$5,589	\$5,917
\$800,000	\$6,388	\$6,762
\$1,350,000	\$10,780	\$11,412
\$1,500,000	\$11,978	\$12,680

Average Property Assessment:

\$658,376

Average Property Tax:

\$5,565

The Road Ahead...

- Opportunities
 - Strategic Planning
 - Alternative Funding
 - Capital Referendum
- Threats
 - Funding Formula Changes
 - State Budget Obligations
 - Scope of Student Needs





Budget Information

www.littlesilverschools.org

- 2017-2018 Budget Presentation
- 2017-2018 User Friendly Budget