

ENROLLMENT CATEGORIES	10-15-2015 ACTUAL	10-15-2016 ACTUAL	10-15-2017 ESTIMATE
Pupils On Roll Regular Full-Time	746.0	747.0	747.0
Pupils On Roll Special Ed Full-Time	99.0	102.0	101.0
Pupils On Roll SUBTOTAL	845.0	849.0	848.0
Pupils in Private School Placements	1.0	2.0	3.0
Pupils Sent to Other Districts Special Ed	3.0	1.0	1.0
Pupils Received	20.0	23.0	23.0

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	11,572,216	12,179,323	12,931,801
Total Tuition	10-1300	166,843	89,995	96,500
Transportation Fees From Individuals	10-1410	0	22,000	27,000
Unrestricted Miscellaneous Revenues	10-1XXX	0	12,000	17,001
Interest Earned On Current Expense Emergency Res	10-1XXX	0	1	1
Interest Earned On Maintenance Reserve	10-1XXX	0	200	200
Interest Earned On Capital Reserve Funds	10-1XXX	916	1,000	1,000
Other Restricted Miscellaneous Revenues	10-1XXX	100,988	0	0
Subtotal - Revenues From Local Sources		11,840,963	12,304,519	13,073,503
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	10,488	12,408	12,408
Extraordinary Aid	10-3131	80,645	25,000	50,000
Categorical Special Education Aid	10-3132	272,441	270,349	270,349
Categorical Security Aid	10-3177	11,775	13,628	13,628
Parcc Readiness Aid	10-3181	0	8,430	8,430
Per Pupil Growth Aid	10-3182	0	8,430	8,430
Professional Learning Community Aid	10-3183	0	8,410	8,410
Other State Aids	10-3XXX	19,417	0	0
Subtotal - Revenues From State Sources		394,766	346,655	371,655
Budgeted Fund Balance - Operating Budget	10-303	0	358,463	222,138
Withdrawal From Cap Res-For Local Share	10-307	0	0	50,000
Transfers From Other Funds	10-5200	106,158	0	0
Adjustment For Prior Year Encumbrances		0	28,465	0
Actual Revenues (Over)/Under Expenditures		-170,661	0	0
Total Operating Budget		12,171,226	13,038,102	13,717,296

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Grants and Entitlements:				
Other Revenue From Local Sources	20-1XXX	101,008	0	0
Total Revenues From Local Sources	20-1XXX	101,008	0	0
Revenues from Federal Sources:				
Title I	20-4411-4416	23,743	52,962	42,370
Title II	20-4451-4455	22,394	20,709	16,567
I.D.E.A. Part B (Handicapped)	20-4420-4429	195,168	191,211	152,968
Total Revenues From Federal Sources		241,305	264,882	211,905
Total Grants And Entitlements		342,313	264,882	211,905
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	992,074	867,701	875,950
Total Revenues From Local Sources		992,074	867,701	875,950
Budgeted Fund Balance	40-303	0	45,849	0
Total Local Repayment Of Debt		992,074	913,550	875,950
Actual Revenues (Over)/Under Expenditures		-37,099	0	0
Total Repayment Of Debt		954,975	913,550	875,950
Total Revenues/Sources		13,468,514	14,216,534	14,805,151
Total Revenues/Sources Net of Transfers		13,468,514	14,216,534	14,805,151

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	4,801,421	4,960,053	5,031,593
Special Education - Instruction	11-2XX-100-XXX	831,675	860,498	953,472
Basic Skills/Remedial - Instruction	11-230-100-XXX	118,082	122,432	144,432
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	74,361	57,965	60,440
School-Sponsored Athletics - Instruction	11-402-100-XXX	38,406	61,109	57,999
Summer School	11-422-XXX-XXX	0	16,155	21,255
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	104,825	115,466	229,067
Undist. Expenditures - Health Services	11-000-213-XXX	152,940	157,114	165,325
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	351,939	370,355	382,005
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	182,011	195,716	217,003
Undist. Expenditures - Guidance	11-000-218-XXX	139,013	146,057	150,386
Undist. Expenditures - Child Study Teams	11-000-219-XXX	405,189	424,612	453,608
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	123,009	126,565	152,666
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	164,412	215,748	220,149
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	36,933	28,350	27,795
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	373,532	466,925	435,112
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	485,894	515,603	528,987
Undist. Expend. - Central Services	11-000-251-XXX	239,171	235,476	231,090
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	35,846	44,775	43,522
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	1,019,358	1,095,795	1,070,495
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	222,181	229,587	231,968
Personal Services - Employee Benefits	11-XXX-XXX-2XX	2,107,449	2,345,267	2,717,211
Total Undistributed Expenditures		6,143,702	6,713,411	7,256,389
Interest Earned On Maintenance Reserve	10-606	0	200	200
Interest Earned On Current Expense Emergency Res	10-607	0	1	1
Total General Current Expense		12,007,647	12,791,824	13,525,781

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Capital Expenditures:				
Equipment	12-XXX-XXX-730	9,287	37,385	50,000
Facilities Acquisition And Const. Serv.	12-000-400-XXX	34,060	30,962	30,962
Capital Reserve - Transfer To Capital Projects	12-000-400-931	115,000	176,931	109,553
Interest Deposit To Capital Reserve	10-604	0	1,000	1,000
Total Capital Outlay		158,347	246,278	191,515
Special Schools:				
Summer School:				
Summer School - Instruction	13-422-100-XXX	5,232	0	0
Total Summer School	13-422-X00-XXX	5,232	0	0
Total Special Schools	13-XXX-XXX-XXX	5,232	0	0
General Fund Grand Total		12,171,226	13,038,102	13,717,296
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	101,008	0	0
Federal Projects:				
Title I	20-XXX-XXX-XXX	23,743	52,962	42,370
Title II	20-XXX-XXX-XXX	22,394	20,709	16,567
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	195,168	191,211	152,968
Total Federal Projects	20-XXX-XXX-XXX	241,305	264,882	211,905
Total Special Revenue Funds		342,313	264,882	211,905
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	954,975	913,550	875,950
Total Debt Service Funds		954,975	913,550	875,950
Total Expenditures/Appropriations		13,468,514	14,216,534	14,805,151
Total Expenditures Net of Transfers		13,468,514	14,216,534	14,805,151

Budget Category	Audited Balance 6-30-2015	Audited Balance 6-30-2016	Estimated Balance 6-30-2017	Estimated Balance 6-30-2018
Unrestricted:				
--General Operating Budget	336,755	395,081	260,193	260,193
--Repayment of Debt	8,750	45,849	0	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	436,142	528,216	529,216	480,216
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	80,000	190,000	263,209	263,409
--Legal Reserve	545,882	518,722	222,138	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	41,248	104	105	106
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2014-15 Actual Costs	2015-16 Actual Costs	2016-17 Original Budget	2016-17 Revised Budget	2017-18 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$13,284	\$13,787	\$14,713	\$14,650	\$15,396
Total Classroom Instruction	\$8,007	\$8,419	\$8,923	\$8,836	\$9,305
Classroom-Salaries and Benefits	\$7,570	\$8,020	\$8,530	\$8,444	\$8,867
Classroom-General Supplies and Textbooks	\$413	\$372	\$350	\$355	\$395
Classroom-Purchased Services	\$24	\$27	\$42	\$38	\$43
Total Support Services	\$2,114	\$2,260	\$2,474	\$2,462	\$2,737
Support Services-Salaries and Benefits	\$1,930	\$2,083	\$2,209	\$2,208	\$2,476
Total Administrative Costs	\$1,723	\$1,605	\$1,692	\$1,769	\$1,769
Administration Salaries and Benefits	\$1,414	\$1,358	\$1,416	\$1,400	\$1,455
Total Operations and Maintenance of Plant	\$1,291	\$1,338	\$1,477	\$1,437	\$1,439
Operations and Maintenance-Salaries and Benefits	\$646	\$659	\$707	\$681	\$681
Board Contribution to Food Services	\$13	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$132	\$160	\$146	\$145	\$145
Total Equipment Costs	\$86	\$11	\$44	\$44	\$59
Legal Costs	\$30	\$37	\$24	\$51	\$53
Employee Benefits as a percentage of salaries*	25.58%	25.42%	28.16%	27.33%	30.77%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2016-17 revised appropriations and the 2017-18 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Nursing Services	District participates in Middlesex Regional ESC for the purchase of substitute nursing services with other NJ School Districts	0
Recycling	Cooperative Bid with other local districts for removal	0
Others	Participates in shared service public notice cooperative with Monmouth County ASBO	0
Transportation Services, including Fuel	Shared Service Agreement with Monmouth Ocean ESC for public and nonpublic transportation routes	0
Transportation Services, including Fuel	Transportation Jointure contracts with Red Bank Regional School District	0
Purchasing	Participates with other districts in buying supplies through Educational Data Services and Middlesex Regional ESC	0
Purchasing	District uses NJ State Contract purchasing as bid and awarded by the State of NJ	0
Purchasing	Participates in the Alliance for Competitive Energy Services for Collaborative Purchase of Electric and Natural Gas with other NJ School Districts	0
Purchasing	Participates with other districts in buying instructional supplies through Educational Data Services	0
Purchasing	District participates in Middlesex Regional ESC for the purchase of computer equipment, supplies and services with other NJ School Districts	0
Purchasing	Participates in the Alliance for Competitive Telecommunications for Collaborative Purchase of phone services with other NJ School Districts	0
Municipal/Public Works	Partner with the Little Silver Police Department for the DARE/LEAD Program	0
Municipal/Public Works	Shared Service Agreement with Borough of Little Silver for use of school facilities	0
Municipal/Public Works	Shared Service Agreement with Borough of Little Silver for use of Borough building for BOE Office	0
Municipal/Public Works	Shared Service Agreement with Borough of Little Silver for snow removal and field maintenance	0
Professional Staff Development	Cooperative Purchase of Teacher Evaluation Software and training with other local districts	0
Insurance Coverages and Benefits	Member of MOSSIF and NJSIG for Cooperative Purchase of Insurance and Risk Management with other NJ School Districts	0

A. Estimated 17-18 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	12,931,801
(B) Estimated Net Taxable Valuation (as of 10/01/16)	1,633,477,077
(C) Estimated 17-18 General Fund School Tax Rate=(A)/(B)x100	0.7917
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	13,807,751
(E) Estimated Net Taxable Valuation (as of 10/01/16)	1,633,477,077
(F) Estimated 17-18 Total School Tax Rate=(D)/(E)x100	0.8453

B. Estimated 17-18 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	12,931,801
(H) Estimated Equalized Valuation (as of 10/01/16)	1,685,349,476
(I) Estimated 17-18 Equalized General Fund School Tax Rate=(G)/(H)x100	0.7673
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	13,807,751
(K) Estimated Equalized Valuation (as of 10/01/16)	1,685,349,476
(L) Estimated 17-18 Equalized Total School Tax Rate=(J)/(K)x100	0.8193

NAME=Carolyn Kossack

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$145,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/20
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	23
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	12
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$4,850
Total Bonuses Amount	\$21,736
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$2,706
District Contributions Above Teacher Contract for Retirement Plans	\$6,055
Total Contractual Post-Employment Benefit Amount	\$20,576
Contractual Post-Employment Benefit Description of Payout of Sick days	Only upon retirement, capped at \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	Can only carry 10 vac days, calculated at per diem
Contractual Post-Employment Benefit Description of Payout of Personal days	not applicable
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Carolyn Kossack

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Lindsey Case

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$108,150
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	22
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	12
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$3,720
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$9,403
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$17,080
Contractual Post-Employment Benefit Description of Payout of Sick days	Only upon retirement, capped at \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	Can only carry 5 va days, calculated at per diem
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Applicable
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Lindsey Case

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	